



**FOR IMMEDIATE RELEASE**

**MMG Equity Partners JV sells Whitworth Farms Shopping Center for \$19.35 million**

**Pinecrest, FL – Feb 11, 2019** – A joint venture between MMG Equity Partners and Global Fund Investments sold Whitworth Farms, an 88,424 sf Publix-anchored shopping center located at the intersection of Hagen Ranch Road and Whitworth Parkway in Boynton Beach, FL, for \$19.35 million.

The MMG JV purchased Whitworth Farms in March of 2013 through a lender short-sale for \$11,200,000. At the time of the acquisition the shopping center was 71.8% leased. Whitworth Farms is currently 96.1% leased.

In a separate transaction, the MMG JV last week closed on the sale of an outparcel to the shopping center to JP Morgan Chase for \$1.25 million for the construction of a new bank branch.

***About MMG Equity Partners***

MMG Equity Partners is a privately-owned real estate investment company focused on long-term ownership, management, development, and acquisitions of shopping centers in Florida. For more information about MMG Equity Partners, please visit [www.mmgequitypartners.com](http://www.mmgequitypartners.com)