

## MMG and Global Acquire a 347,000 sf Grocery Anchored Shopping Center in Miami, FL

**South Florida – April 3<sup>rd</sup>, 2013** – MMG Equity Partners and Global Fund Investments have acquired Biscayne Plaza, a 347,000 square-foot grocery-anchored center located in Miami, FL. The center is located at the corner of Biscayne Blvd (US1) and 79<sup>th</sup> Street, one of the premier intersections in Miami Dade County. 79<sup>th</sup> street is a major east west connector road (26,000 vehicles per day) that runs from Hialeah to North Miami Beach. Biscayne Blvd (50,000 vehicles per day) is a major north south corridor connecting North Miami Dade County all the way to Downtown Miami. More than 160,000 people live within 3 miles of the site. The Shopping Center was acquired in an off market transaction. The shopping center will undergo substantial renovation. Global assumed the management, leasing and redevelopment responsibilities of Biscayne Plaza. Global's Managing Partner, **Doron Valero**, stated, "Biscayne Plaza represents a very rare opportunity in which we were able to acquire a premier shopping center situated on 18 acres of land in the heart of Miami Dade County. This acquisition once again validates our group's ability to transact quickly and efficiently." MMG Principal, **Gabriel Navarro**, added, "The acquisition of Biscayne Plaza is another example of our group's entrepreneurial vision and desire to acquire strategically located value add assets. We are excited about the acquisition as the location is irreplaceable and we believe in the revitalization of the Biscayne Corridor."



To learn more about Biscayne Plaza, please visit [www.Biscayne-Plaza.com](http://www.Biscayne-Plaza.com)

For leasing opportunities, please contact Doug Wolfe at 305.535.6305

For property or loan acquisition opportunities, please contact:

MMG Equity Partners	<b><u>Gabriel Navarro</u></b>	305.637.7312
Global Fund Investments	<b><u>Ryan Holihan</u></b>	305.535.6305

### *About MMG Equity Partners*

MMG Equity Partners is a privately-owned real estate investment company focused on long-term ownership, management, development, and acquisitions of shopping centers in Florida. For more information about MMG Equity Partners, please visit [www.mmgequitypartners.com](http://www.mmgequitypartners.com)

### *About Global Fund Investments, LLC*

Global Fund Investments, LLC, is a real estate investment company headquartered in South Florida. The company acquires, develops, redevelops, manages, leases, and finances retail shopping centers across the Southeastern United States, with a core focus on Florida and Texas. To learn more about Global, please visit the company's website at [www.gfinvestments.com](http://www.gfinvestments.com)