

FOR IMMEDIATE RELEASE

MMG Equity Partners acquires two supermarket anchored centers in Dade County

Miami, **FL – December 28**, **2012 –** MMG Equity Partners has acquired two grocery anchored shopping centers in Miami-Dade County in two separate off market transactions.

Colonial Shopping Center, located at 450 NE 125th Street in North Miami, is a 64,000 square foot shopping center anchored by a high-volume Presidente Supermarket. At the intersection of West Dixie Highway and NE 125th Street, Colonial Shopping Center sits in the center of the densely populated North Miami trade area.

Tropical Shopping Center, located at 8100 North Miami Ave, is anchored by a Tropical Supermarket.

MMG Principal Gabriel Navarro stated, "Both assets are grocery anchored shopping centers in infill areas of Dade County. We believe that we can increase value through enhancing the tenant mix and improvements to the properties."

Other acquisitions made my MMG in 2012 include:

- Sanibel Beach Place a 74,000 SF Publix-anchored shopping center in Fort Myers, FL
- Miami Gardens Shopping Center a 112,000 SF grocery-anchored shopping center located in Miami Gardens, FL
- 21,000 SF retail building in Pinecrest, FL

For additional information contact:

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About MMG Equity Partners

MMG Equity Partners is a privately-owned real estate investment company focused on long-term ownership, management, development, and acquisitions of shopping centers in Florida. For more information about MMG Equity Partners, please visit <u>www.mmgequitypartners.com</u>