



FOR IMMEDIATE RELEASE

Global Fund Investments and MMG Equity Partners Complete Foreclosure on Village Shoppes at Pine Plaza, a 234,000 Square-Foot Shopping Center in Sunrise, Florida

Miami, Fla. – September 13, 2010 – Global Fund Investments and MMG Equity Partners have completed the foreclosure on Village Shoppes at Pine Plaza, a 234,169 square-foot shopping center anchored by Winn-Dixie Supermarket, Sunrise Cinemas, and Family Dollar.

The transaction is the largest recent shopping center foreclosure to occur in South Florida. After acquiring the mortgage securitized by the property in June of this year, Pine Plaza Holdings LLC, a wholly-owned subsidiary of the Global / MMG partnership, executed an agreement with the borrower for a takeover of the property, and Global Realty & Management FL assumed leasing and management responsibilities. Pine Plaza Holdings LLC completed the foreclosure process and acquired the property at auction on September 2nd.



Pine Plaza is located on Pine Island Road between 41st and 44th streets, in Sunrise Florida. The property is currently 65% leased.

Global's Managing Partner, Doron Valero, stated, "Our team, led by Alan Merkur, executed the foreclosure process in a timely and efficient manner. We look forward to implementing our management and leasing plan for the shopping center and unlocking value for our Investors."

MMG principal, Gabriel Navarro, added, "We are happy to have partnered with Global on this transaction. We look forward to continuing to work with lenders and sellers to resolve troubled situations in a swift and efficient manner."

To learn more about Pine Plaza, please visit www.pineplaza.com

For leasing opportunities at Pine Plaza, please contact Doug Wolfe at (305) 535.6305

For loan sale and property acquisition opportunities, please contact:

Global Fund Investments John Strzalka (305) 535.6305 MMG Equity Partners Gabriel Navarro (305) 637.7312

About MMG Equity Partners

MMG Equity Partners is a privately-owned real estate investment company focused on long-term ownership, management, development, and acquisitions of shopping centers in Florida. For more information about MMG Equity Partners, please visit <u>www.mmgequitypartners.com</u>

About Global Fund Investments

Global Fund Investments, LLC, is a real estate investment company headquartered in Miami Beach. The company acquires, develops, redevelops, manages, leases, and finances retail shopping centers across the Southeastern United States, with a core focus on Florida and Texas. To learn more about Global, please visit the company's website at <u>www.gfinvestments.com</u>