



FOR IMMEDIATE RELEASE
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MMG CLOSES ON HOMESTEAD LAND TO DEVELOP CRYSTAL LAKES SHOPPING CENTER

Miami, FL – April 25, 2006 – MMG Equity Partners has closed on the purchase of 7.5 acres of commercial land on Campbell Drive and 147th Avenue.

Located directly across the street from the soon to be completed 120-bed Baptist Homestead Hospital, Crystal Lakes Shopping Center will sit in the middle of most desirable trade area in Homestead. When completed in 2009, Crystal Lakes Shopping Center will encompass 100,000 square feet of retail space.

About MMG Equity Partners

MMG Equity Partners is a privately-owned full-service real estate development company focused on long-term ownership, management, development, and acquisition of commercial properties throughout South Florida.

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